

**NORTHEAST ECONOMIC DEVELOPMENT, INC. – NED, INC.**  
**BOARD OF DIRECTORS MEETING**  
**WEDNESDAY, JANUARY 30, 2019 –7:00 P.M.**

*City of Columbus Offices – 1<sup>st</sup> Floor Mayor’s Office, 2424 14th St, Columbus, NE 68601*  
*City of Hartington Offices – Conference Room, 107 W. State St., Hartington, NE 68739*  
*City of Norfolk Offices – Training Room, 309 N 5<sup>th</sup> St, Norfolk, NE 68701*  
*West Point Chamber of Commerce – 200 Anna Stalp Ave, West Point, NE 68788*  
*Northeast Housing Initiative – 110 E. 2nd Street, Allen, NE 68710*

The President and Board of Directors reserve the right to adjourn into closed session as per Section 84-1410 of the Nebraska Open Meetings Act.

**AGENDA**

- I. Call to Order:** Inform the public about the location of the Open Meetings Act and that it is accessible to the public (LB 898).
- II. Roll Call**
- III. Introduction of Guests**
- IV. Secretary’s Report**
  - A. Consideration for approval of the January 30, 2019 Agenda and the December 19, 2018 Meeting Minutes
- V. Treasurer’s Report**
  - A. Consideration for acceptance of the November and December 2018 Treasurer’s Report
- VI. Action Items**
  - A. Consideration for approval of a subordination of the NED, Inc. Deed of Trusts relating to the AEC, LLC and CEB, LLC loan to allow for Tax Increment Financing.
  - B. Consideration for approval of closing Midwest Bank CD \*\*3620 and depositing funds into Pinnacle Bank HOME OOR account \*\*2249.
- VII. Discussion Items**
  - A. Quarterly Loan Review
- VIII. President/Board Comments**
- IX. Next Meeting Date:** The next Northeast Economic Development, Inc. Board of Directors meeting will be at 7:00 p.m. on Wednesday, February 27, 2018. The meeting will be held via conference call at the following locations:

*City of Columbus Offices – 1<sup>st</sup> Floor Mayor’s Office, 2424 14th St, Columbus, NE 68601*  
*City of Hartington Offices – Conference Room, 107 W. State St., Hartington, NE 68739*  
*City of Norfolk Offices – Training Room, 309 N 5<sup>th</sup> St, Norfolk, NE 68701*  
*West Point Chamber of Commerce – 200 Anna Stalp Ave, West Point, NE 68788*  
*Wayne Chamber of Commerce – 108 W. 3<sup>rd</sup> St., Wayne, NE 68787*

- X. Adjournment**

Tina Biteghe Bi Ndong\_\_\_\_\_ John Lohr\_\_\_\_\_ Brad Albers\_\_\_\_\_ Mike Frank\_\_\_\_\_

Jerry Engdahl\_\_\_\_\_ Shannon Stuchlik\_\_\_\_\_ Megan Weaver\_\_\_\_\_

Y (In Favor of Motion) N (Against Motion) ABS (Abstain) A (Absent)

## NED, Inc Board Agenda

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**Object:** Approve the January 30, 2019, meeting agenda and the December 19, 2018, meeting minutes.

**Contact Person:** Brittany O'Brien, Administrative Assistant

**For:** Action

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**Explanation:** The January 30, 2019, agenda has been posted. The minutes from the December 19, 2018, meeting were posted.

**Motion:** Consideration for approval of the January 30, 2019, meeting agenda and December 19, 2018, meeting minutes.

Tina Biteghe Bi Ndong \_\_\_\_\_ John Lohr \_\_\_\_\_ Brad Albers \_\_\_\_\_ Mike Frank \_\_\_\_\_  
Jerry Engdahl \_\_\_\_\_ Shannon Stuchlik \_\_\_\_\_ Megan Weaver \_\_\_\_\_

Y (In Favor of Motion) N (Against Motion) ABS (Abstain) A (Absent)

## NED, Inc. Board Agenda

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**Object:** Acceptance of November and December 2018 Treasurer's Report

**Contact Person:** Kristen Rosner, Fiscal Officer

**For:** Action

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**Background:**

Northeast Economic Development, Inc.'s (NED, Inc) October 2018 Statement of Financial Position and the Statement of Revenues and Expenditures that reflect the monthly Budget, Actual and Budget Variance. Also stated is the Fiscal Year 2019 Budget for the nonaccrual accounts, July 1, 2018, through June 30, 2019, Actual, Budget Variance so far this fiscal year and Percent of the fiscal year 2019 Budget remaining.

**Explanation:**

**Additional Information:**

Business Loan Principal Received	70,059.65
Housing Rehab Principal Received	22,864.48
Down Payment Assistance (DPA) Principal Received (3)	49,907.74
New Construction Principal Received	-
Business Loan Disbursements	83,000.00
Housing Rehab Loan Disbursements (2 homes)	17,892.80
Down Payment Assistance (DPA) Loan Disbursements (1)	27,000.00
New Construction Loan Disbursement	-

**Housing Loan Payoff**

Client #100207, \$5,336.50

Client #400524, \$5,718.23

**Business Loan Disbursements**

Client #619004, Kara's Kreations, Spence, \$27,000.00

Client #619006, Salon 1, Tilden, \$20,000.00

Client #619007, CK Grill & Bar, LLC, Columbus, \$36,000.00

Following the statements, are two statements in the ASU 2016-14 Not For Profit Reporting Standard format. This is an example of what the statements will be like in the next audit.

**Motion:** Consideration for acceptance of the November and December 2018 Treasurer's Report

Tina Biteghe Bi Ndong \_\_\_\_\_ John Lohr \_\_\_\_\_ Brad Albers \_\_\_\_\_ Mike Frank \_\_\_\_\_  
Jerry Engdahl \_\_\_\_\_ Shannon Stuchlik \_\_\_\_\_ Megan Weaver \_\_\_\_\_  
Y (In Favor of Motion) N (Against Motion) ABS (Abstain) A (Absent)

**NED, Inc.**  
**Statement of Revenues and Expenditures - Unposted Transactions Included In Report**  
**From 11/01/2018 Through 11/30/2018**

		Current Period Budget	Current Period Actual	Current Period Budget Variance	Total Budget - Original	Current Year Actual	Total Budget Variance	Percent Total Budget Remaining
Revenues								
405	Bad Debt Recovery	3,916.66	18,000.00	14,083.34	47,000.00	52,500.00	5,500.00	11.70%
428	Down Payment Assistance Loan Processing Fee	79.66	0.00	(79.66)	956.00	478.00	(478.00)	(50.00)%
436	Microenterprise Management Revenue	421.33	0.00	(421.33)	5,056.00	0.00	(5,056.00)	(100.00)%
439	CDBG ED NDO RLF Contributions	41,666.66	0.00	(41,666.66)	500,000.00	89,061.21	(410,938.79)	(82.19)%
442	Microenterprise Lending Program Contributions	12,066.66	34,800.00	22,733.34	144,800.00	74,800.00	(70,000.00)	(48.34)%
443	USDA RMAP TA Funds	2,250.00	0.00	(2,250.00)	27,000.00	0.00	(27,000.00)	(100.00)%
444	Business Loan Closing Revenue	250.00	250.00	0.00	3,000.00	500.00	(2,500.00)	(83.33)%
451	Business Loan Interest	10,833.33	12,915.09	2,081.76	130,000.00	67,877.20	(62,122.80)	(47.79)%
452	Loan Late Fees	116.66	80.57	(36.09)	1,400.00	507.85	(892.15)	(63.73)%
453	Business Loan Processing Fee	500.00	720.00	220.00	6,000.00	1,370.00	(4,630.00)	(77.17)%
454	Annual Servicing Fees	1,000.00	218.82	(781.18)	12,000.00	2,446.38	(9,553.62)	(79.61)%
471	HO Rehab Interest	666.66	605.89	(60.77)	8,000.00	3,147.25	(4,852.75)	(60.66)%
490	Interest Income	1,166.66	2,798.46	1,631.80	14,000.00	14,163.42	163.42	1.17%
492	Contributions	333.33	0.00	(333.33)	4,000.00	1,195.86	(2,804.14)	(70.10)%
	<b>Total Revenues</b>	<u>75,267.61</u>	<u>70,388.83</u>	<u>(4,878.78)</u>	<u>903,212.00</u>	<u>308,047.17</u>	<u>(595,164.83)</u>	<u>(65.89)%</u>
Expenditures								
523	Office Supplies	16.66	0.00	16.66	200.00	0.00	200.00	100.00%
543	Bank Fees	8.33	20.00	(11.67)	100.00	105.00	(5.00)	(5.00)%
546	Lead Inspection Exp	41.66	0.00	41.66	500.00	0.00	500.00	100.00%
548	Loan Closing Expense	8.33	0.00	8.33	100.00	27.00	73.00	73.00%
557	Memberships	2.08	0.00	2.08	25.00	0.00	25.00	100.00%
560	Legal Services	100.00	0.00	100.00	1,200.00	0.00	1,200.00	100.00%
561	Audit Fees	572.08	0.00	572.08	6,865.00	0.00	6,865.00	100.00%
569	Other Professional Services	225.00	0.00	225.00	2,700.00	0.00	2,700.00	100.00%
573	Loan Interest Expense	1,458.33	2,704.23	(1,245.90)	17,500.00	5,889.05	11,610.95	66.35%
574	NENEDD Management Exp	14,583.33	19,933.87	(5,350.54)	175,000.00	89,071.25	85,928.75	49.10%
580	Loans Written Off	12,083.33	0.00	12,083.33	145,000.00	29,000.00	116,000.00	80.00%

**NED, Inc.**

**Statement of Revenues and Expenditures - Unposted Transactions Included In Report  
From 11/01/2018 Through 11/30/2018**

	<u>Current Period Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Total Budget - Original</u>	<u>Current Year Actual</u>	<u>Total Budget Variance</u>	<u>Percent Total Budget Remaining</u>
584 Rehab Loans Forgiven	3,425.00	3,071.72	353.28	41,100.00	15,789.83	25,310.17	61.58%
589 Invest Nebraska NDO RLF Contributions	1,491.66	1,488.10	3.56	17,900.00	7,440.50	10,459.50	58.43%
Total Expenditures	<u>34,015.79</u>	<u>27,217.92</u>	<u>6,797.87</u>	<u>408,190.00</u>	<u>147,322.63</u>	<u>260,867.37</u>	<u>63.91%</u>
Total Revenues Over (Under) Expenditures	<u>41,251.82</u>	<u>43,170.91</u>	<u>1,919.09</u>	<u>495,022.00</u>	<u>160,724.54</u>	<u>(334,297.46)</u>	<u>(67.53)%</u>

**NED, Inc.**  
**Statement of Financial Position - Unposted Transactions Included In Report**  
**As of 11/30/2018**

	<u>Current Period Balance</u>
<b>Assets</b>	
General Cash	
Loan Payment Account	731.00
Cash in Bank-BF #1695334	1,527.27
Business RLF Cash	
IRP Loan Fund-BankFirst 7884171	98,913.55
RLF-BankFirst 7884203	26,100.83
IRP Loan Loss Reserve-BankFirst 7884195	11,093.01
RBEG Loans-BankFirst 7884203	117,163.46
NDO Loan Fund-Security Bank 229970	707.41
RMAP Loan Fund-BankFirst #7898549	52,742.10
#88841889-Midwest Bank-NEF Loan Loss Reserve	12,471.35
IRP #2 Loan Fund-Bank First #7898560	137,382.02
RMAP LLR Fund-BankFirst #8571	19,017.71
NDO Loan Fund-Security Bank 833851	94,743.00
NE Micro Loan-BankFirst #7911287	196,895.84
BF NDO Defederalized	715,142.79
#7911287 - NE Micro Loan #2	17,973.43
NED, Inc. Micro Funds #3 - 2018 Grant BF#7911287	1,561.04
#7884195 - IRP #2 Loan Loss Reserve	46,677.60
Housing Cash	
Trust DPA - EVB 3035418	59,912.78
HOME Rehab-BankFirst 7858547	294,516.04
HOME Rehab - CD #882514-Midwest Bank	107,180.25
Trust Rehab CD #882516-Midwest Bank	107,634.16
Trust Rehab Pinnacle 4400292230	127,766.44
HOME DPA - EVBT 3067890	6,856.37
HOME Rehab Pinnacle 4400292249	118,467.76
Trust Rehab BF 7930372	116,840.62
HUD/NENEDD Rehab BankFirst 7930383	114,467.81
Trust New Construction EVBT 3035418	21,099.01
Receivables	
Grants Receivable	15,300.00
Business RLF Notes Receivable	
Business RLF Notes Receivable	53,020.57
Business IRP Notes Receivable	176,342.47
IRP #2 Notes Receivable	756,199.80
NDO Business Notes Receivables	2,643,851.43
RMAP Business Notes Receivable	297,778.29
NE Micro Loan Receivable	443,677.00
Housing Notes Receivable	
DPA Notes Receivable	2,143,774.84
Regional Rehab Notes Receivable	1,128,585.95
Fixed Assets	
Furniture and Equipment	2,250.00
Accumulated Depreciation	(2,250.00)
Allowance for Uncollectibles	
Allowance for uncollectable losses	(3,215,953.88)
<b>Total Assets</b>	<b>7,068,161.12</b>
<b>Liabilities</b>	
Accounts Payable	
Accounts Payable	40,867.67
Notes Payable	

**NED, Inc.**  
**Statement of Financial Position - Unposted Transactions Included In Report**  
**As of 11/30/2018**

	<u>Current Period Balance</u>
RMAP Loan Payable	363,112.00
NEF Loan Payable	87,517.31
IRP Loan Payable	182,778.13
IRP #2 Loan Payable	<u>649,358.07</u>
Total Liabilities	<u>1,323,633.18</u>
Net Assets	
Other	<u>5,744,527.94</u>
Total Net Assets	<u>5,744,527.94</u>
Total Net Assets and Liabilities	<u><u>7,068,161.12</u></u>

**NED, Inc.**

**Statement of Revenues and Expenditures - Unposted Transactions Included In Report  
From 12/01/2018 Through 12/31/2018**

		<b>Current Period Budget</b>	<b>Current Period Actual</b>	<b>Current Period Budget Variance</b>	<b>Total Budget - Original</b>	<b>Current Year Actual</b>	<b>Total Budget Variance</b>	<b>Percent Total Budget Remaining</b>
<b>Revenues</b>								
405	Bad Debt Recovery	3,916.66	31,150.00	27,233.34	47,000.00	83,650.00	36,650.00	77.98%
428	Down Payment Assistance Loan Processing Fee	79.66	478.00	398.34	956.00	956.00	0.00	0.00%
436	Microenterprise Management Revenue	421.33	0.00	(421.33)	5,056.00	0.00	(5,056.00)	(100.00)%
439	CDBG ED NDO RLF Contributions	41,666.66	0.00	(41,666.66)	500,000.00	89,061.21	(410,938.79)	(82.19)%
442	Microenterprise Lending Program Contributions	12,066.66	36,000.00	23,933.34	144,800.00	110,800.00	(34,000.00)	(23.48)%
443	USDA RMAP TA Funds	2,250.00	0.00	(2,250.00)	27,000.00	0.00	(27,000.00)	(100.00)%
444	Business Loan Closing Revenue	250.00	250.00	0.00	3,000.00	750.00	(2,250.00)	(75.00)%
451	Business Loan Interest	10,833.33	13,466.62	2,633.29	130,000.00	81,343.82	(48,656.18)	(37.43)%
452	Loan Late Fees	116.66	55.57	(61.09)	1,400.00	563.42	(836.58)	(59.76)%
453	Business Loan Processing Fee	500.00	360.00	(140.00)	6,000.00	1,730.00	(4,270.00)	(71.17)%
454	Annual Servicing Fees	1,000.00	448.35	(551.65)	12,000.00	2,894.73	(9,105.27)	(75.88)%
471	HO Rehab Interest	666.66	681.84	15.18	8,000.00	3,829.09	(4,170.91)	(52.14)%
490	Interest Income	1,166.66	3,037.44	1,870.78	14,000.00	17,200.86	3,200.86	22.86%
492	Contributions	333.33	845.37	512.04	4,000.00	2,041.23	(1,958.77)	(48.97)%
	<b>Total Revenues</b>	<u>75,267.61</u>	<u>86,773.19</u>	<u>11,505.58</u>	<u>903,212.00</u>	<u>394,820.36</u>	<u>(508,391.64)</u>	<u>(56.29)%</u>
<b>Expenditures</b>								
523	Office Supplies	16.66	0.00	16.66	200.00	0.00	200.00	100.00%
543	Bank Fees	8.33	15.00	(6.67)	100.00	120.00	(20.00)	(20.00)%
546	Lead Inspection Exp	41.66	0.00	41.66	500.00	0.00	500.00	100.00%
548	Loan Closing Expense	8.33	0.00	8.33	100.00	27.00	73.00	73.00%
557	Memberships	2.08	0.00	2.08	25.00	0.00	25.00	100.00%
560	Legal Services	100.00	0.00	100.00	1,200.00	0.00	1,200.00	100.00%
561	Audit Fees	572.08	5,985.00	(5,412.92)	6,865.00	5,985.00	880.00	12.82%
569	Other Professional Services	225.00	0.00	225.00	2,700.00	0.00	2,700.00	100.00%
573	Loan Interest Expense	1,458.33	7,311.49	(5,853.16)	17,500.00	13,200.54	4,299.46	24.57%
574	NENEDD Management Exp	14,583.33	13,528.33	1,055.00	175,000.00	102,599.58	72,400.42	41.37%
580	Loans Written Off	12,083.33	27,000.00	(14,916.67)	145,000.00	56,000.00	89,000.00	61.38%



**NED, Inc.**

**Statement of Revenues and Expenditures - Unposted Transactions Included In Report  
From 12/01/2018 Through 12/31/2018**

	<u>Current Period Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Total Budget - Original</u>	<u>Current Year Actual</u>	<u>Total Budget Variance</u>	<u>Percent Total Budget Remaining</u>
584 Rehab Loans Forgiven	3,425.00	2,509.32	915.68	41,100.00	18,299.15	22,800.85	55.48%
589 Invest Nebraska NDO RLF Contributions	1,491.66	1,488.10	3.56	17,900.00	8,928.60	8,971.40	50.12%
Total Expenditures	<u>34,015.79</u>	<u>57,837.24</u>	<u>(23,821.45)</u>	<u>408,190.00</u>	<u>205,159.87</u>	<u>203,030.13</u>	<u>49.74%</u>
Total Revenues Over (Under) Expenditures	<u>41,251.82</u>	<u>28,935.95</u>	<u>(12,315.87)</u>	<u>495,022.00</u>	<u>189,660.49</u>	<u>(305,361.51)</u>	<u>(61.69)%</u>

**NED, Inc.**  
**Statement of Financial Position - Unposted Transactions Included In Report**  
**As of 12/31/2018**

	Current Period Balance
<b>Assets</b>	
General Cash	
Cash in Bank-BF #1695334	1,547.27
Business RLF Cash	
IRP Loan Fund-BankFirst 7884171	100,876.72
RLF-BankFirst 7884203	25,982.71
IRP Loan Loss Reserve-BankFirst 7884195	11,172.01
RBEG Loans-BankFirst 7884203	112,625.33
NDO Loan Fund-Security Bank 229970	707.41
RMAP Loan Fund-BankFirst #7898549	52,912.25
#88841889-Midwest Bank-NEF Loan Loss Reserve	12,483.64
IRP #2 Loan Fund-Bank First #7898560	111,868.99
RMAP LLR Fund-BankFirst #8571	19,034.02
NDO Loan Fund-Security Bank 833851	96,316.91
NE Micro Loan-BankFirst #7911287	199,633.67
BF NDO Defederalized	737,448.26
#7911287 - NE Micro Loan #2	19,195.19
NED, Inc. Micro Funds #3 - 2018 Grant BF#7911287	2,261.84
#7884195 - IRP #2 Loan Loss Reserve	46,677.60
Housing Cash	
Trust DPA - EVB 3035418	82,508.98
HOME Rehab-BankFirst 7858547	298,505.20
HOME Rehab - CD #882514-Midwest Bank	107,180.25
Trust Rehab CD #882516-Midwest Bank	107,634.16
Trust Rehab Pinnacle 4400292230	127,996.42
HOME DPA - EVBT 3067890	6,400.68
HOME Rehab Pinnacle 4400292249	118,681.00
Trust Rehab BF 7930372	107,032.11
HUD/NENEDD Rehab BankFirst 7930383	114,640.57
Trust New Construction EVBT 3035418	21,145.62
Receivables	
Accounts Receivable	6,250.00
Business RLF Notes Receivable	
Business RLF Notes Receivable	52,318.95
Business IRP Notes Receivable	174,790.56
IRP #2 Notes Receivable	748,981.18
NDO Business Notes Receivables	2,620,047.93
RMAP Business Notes Receivable	295,749.49
NE Micro Loan Receivable	476,930.42
Housing Notes Receivable	
DPA Notes Receivable	2,138,245.97
Regional Rehab Notes Receivable	1,115,171.26
Fixed Assets	
Furniture and Equipment	2,250.00
Accumulated Depreciation	(2,250.00)
Allowance for Uncollectibles	
Allowance for uncollectable losses	(3,211,803.88)
<b>Total Assets</b>	<b>7,059,150.69</b>
<b>Liabilities</b>	
Accounts Payable	
Accounts Payable	33,882.20
Notes Payable	
RMAP Loan Payable	360,924.30

**NED, Inc.**  
**Statement of Financial Position - Unposted Transactions Included In Report**  
**As of 12/31/2018**

	<u>Current Period Balance</u>
NEF Loan Payable	84,070.32
IRP Loan Payable	182,778.13
IRP #2 Loan Payable	<u>624,031.85</u>
Total Liabilities	<u>1,285,686.80</u>
Net Assets	
Other	<u>5,773,463.89</u>
Total Net Assets	<u>5,773,463.89</u>
Total Net Assets and Liabilities	<u><u>7,059,150.69</u></u>

Northeast Economic Development, Inc.

Statement of Functional Expenses

For the Six Months Ended December 31, 2018

	Program Services			Supporting Activities	
	Housing Loan Services	Business Loan Services	Program Subtotal	Management & General	Total Expenses
Grant Administration	\$ -	\$ -	\$ -		\$ -
Grant Contribution	-	-	-		\$ -
Services and Professional Fees	91,004	34,516	125,520	66,439	\$ 191,959
Interest Expense		13,201	13,201		\$ 13,201
	\$ 91,004	\$ 47,717	\$ 138,721	\$ 66,439	\$ 205,160

Northeast Economic Development, Inc.  
Statement of Financial Position  
December 31, 2018

	2018
<b>ASSETS</b>	
<b>CURRENT ASSETS</b>	
Cash and Cash Equivalents	\$ 1,547
Grant Receivable	-
Total Current Assets	\$ 1,547
<b>WITH FUNDING RESTRICTIONS NET ASSETS</b>	
Purpose Restricted	\$ 2,647,172
<b>NONCURRENT ASSETS</b>	
Notes Receivable (Net of Allowance for Uncollectible Notes Receivable)	\$ 4,410,432
<b>TOTAL ASSETS</b>	\$ 7,059,151
<b>LIABILITIES AND NET ASSETS</b>	
<b>CURRENT LIABILITIES</b>	
Accounts Payable	\$ -
Accounts Payable - Related Party	33,882
Deferred Revenue	-
Current Portion of Notes Payable	37,755
Total Current Liabilities	\$ 71,637
<b>LONG-TERM LIABILITIES</b>	
Notes Payable	\$ 1,214,050
<b>Total Liabilities</b>	\$ 1,285,687
<b>NET ASSETS</b>	
With Funding Restrictions Purpose Restricted	\$ 5,773,464
Without Funding Restrictions Undesignated	-
Total Net Assets	\$ 5,773,464
<b>TOTAL LIABILITIES AND NET ASSETS</b>	\$ 7,059,151

## NED, Inc. Board Agenda

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**Object:** To approve subordination to allow for Tax Increment Financing (TIF)

**Contact Person:** Tina M. Engelbart/Thomas L. Higginbotham, Jr/Kristen Rosner

**For:** Action

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**Background:**

AEC, LLC and CEB, LLC received a loan through NED, Inc.'s 12-TFHP-5017 grant to complete two upper story rental units in the former Delay Bank building in Norfolk. One unit is a low to moderate income rental unit. Each LLC owns half of the building and is responsible for half of the costs. The rehabilitation resulted in a 5-year loan with a principal balance of \$196,942 in total for the two LLCs (\$98,471 each). This is at 0% interest and forgivable over a 5-year period, maturing November 5, 2023.

**Explanation:**

The two LLCs are partnering with the City of Norfolk on a redevelopment agreement which was filed May 1, 2017. The redevelopment agreement states that the redevelopment projects would not be economically feasible without the use of TIF and redeveloper would not undertake the projects with TIF. The costs relating to the redevelopment project are stated as:

TIF Eligible Improvements	AEC, LLC	CEB, LLC
Electrical Service	\$14,335	\$14,335
Doors, Windows & Façade	163,220	163,220
Roof & Energy Enhancements	74,015	74,015
Interior Demolition	73,740	73,740
Apartment Buildout	448,107	448,107
Commercial Buildout	231,868	231,868
Total	\$1,005,286	\$1,005,286

The TIF amount requested per LLC is \$120,375 with 6.0% interest over 15 years. The subordination request would be to the TIF. The amount of TIF is higher than the amount owed by each LLC to NED, Inc. Staff and Michael Brogan, attorney, have reviewed the subordination requests and the Redevelopment Agreements and have the opinion, that with the proposed improvements, there will be greater value added to the project and everyone's collateral will be adequately protected.

**Motion:** Consideration for approval of the NED, Inc. Deed of Trusts relating to the AEC, LLC and CEB, LLC loan to allow for Tax Increment Financing.

Tina Biteghe Bi Ndong \_\_\_\_\_ John Lohr \_\_\_\_\_ Brad Albers \_\_\_\_\_ Mike Frank \_\_\_\_\_  
Jerry Engdahl \_\_\_\_\_ Shannon Stuchlik \_\_\_\_\_ Megan Weaver \_\_\_\_\_  
Y (In Favor of Motion) N (Against Motion) ABS (Abstain) A (Absent)

## NED, Inc. Board Agenda

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**Object:** Recommendation to close Midwest Bank CD and deposit funds at Pinnacle Bank

**Contact Person:** Kristen Rosner, Fiscal Officer

**For:** Action

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**Background:** The staff received notification from Midwest Bank that a 12-month CD for HOME Rehabilitation Funds is up for renewal.

**Explanation:** HOME Rehabilitation funds are in the following accounts: BankFirst Savings Account (1.83% interest), Pinnacle Bank money market account (2.12% current interest rate, 2.25% at next tier), and a Midwest Bank CD. The CD and money market account have been used for higher interest rates.

The CD would renew at an interest rate of .70%. A 24 month in-and-out CD is also available, but funds may need to be more liquid than the terms of the CD allow. The interest rate at Pinnacle would be 2.25% with the CD funds deposited and the funds would be accessible as we need them for future HOME rehabilitation projects.

**Motion:** Consideration for approval of closing Midwest Bank CD \*\*3620 and depositing funds into Pinnacle Bank HOME OOR account \*\*2249.

Tina Biteghe Bi Ndong\_\_\_\_\_ John Lohr\_\_\_\_\_ Brad Albers\_\_\_\_\_ Mike Frank\_\_\_\_\_  
Jerry Engdahl\_\_\_\_\_ Shannon Stuchlik\_\_\_\_\_ Megan Weaver\_\_\_\_\_  
Y (In Favor of Motion) N (Against Motion) ABS (Abstain) A (Absent)

## NED, Inc. Board Agenda

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**Object:** Quarterly Loan Review

**Contact Person:** Kristen Rosner, Fiscal Officer/Jeff Christensen, Business Loan Specialist

**For:** Discussion

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**Background:** Following are the loan receivables for all NED, Inc. funding sources on the loans that have been closed.



## Aging Report Northeast Economic Development, Inc.

Cutoff Date: 1/21/2019

	Disbursed	Balance	Payment	1 Pymt	2 Pymts	3 Pymts	Over 3	Total Due	Lt Days	Notes
0002	196,942.00	196,942.00	39,388.40	0.00	0.00	0.00	0.00	0.00	0	
01101	18,720.00	18,720.00	312.00	0.00	0.00	0.00	0.00	0.00	0	
01122	13,925.00	13,925.00	232.08	0.00	0.00	0.00	0.00	0.00	0	
01126	12,200.00	12,200.00	203.33	0.00	0.00	0.00	0.00	0.00	0	
01132	12,100.00	12,100.00	201.67	0.00	0.00	0.00	0.00	0.00	0	
01146	12,856.00	12,856.00	214.27	0.00	0.00	0.00	0.00	0.00	0	
01150	8,247.00	8,247.00	137.45	0.00	0.00	0.00	0.00	0.00	0	
01157	7,000.00	3,349.93	116.67	0.00	0.00	0.00	0.00	0.00	0	
01166	20,000.00	20,000.00	333.33	0.00	0.00	0.00	0.00	0.00	0	
01176	8,900.00	8,900.00	148.33	0.00	0.00	0.00	0.00	0.00	0	
01200	5,400.00	5,400.00	90.00	0.00	0.00	0.00	0.00	0.00	0	
01209	11,400.00	11,400.00	190.00	0.00	0.00	0.00	0.00	0.00	0	
01213	18,780.00	18,780.00	313.00	0.00	0.00	0.00	0.00	0.00	0	
03414	17,600.00	17,600.00	293.33	0.00	0.00	0.00	0.00	0.00	0	
03418	17,900.00	17,900.00	298.33	0.00	0.00	0.00	0.00	0.00	0	
03436	20,000.00	20,000.00	333.33	0.00	0.00	0.00	0.00	0.00	0	
03439	18,800.00	18,800.00	313.33	0.00	0.00	0.00	0.00	0.00	0	
03451	17,800.00	17,800.00	296.67	0.00	0.00	0.00	0.00	0.00	0	
4210	15,000.00	417.25	83.33	0.00	0.00	0.00	0.00	0.00	0	
4225	15,243.50	1,884.81	101.64	0.00	0.00	0.00	0.00	0.00	0	
4428	12,417.00	1,504.45	62.82	0.00	0.00	0.00	0.00	0.00	0	
4508	19,659.96	8,865.68	99.46	0.00	0.00	0.00	0.00	0.00	0	
4512	8,061.23	1,579.32	48.24	0.00	0.00	0.00	0.00	0.00	0	
4514	12,340.79	6,185.19	56.75	56.75	56.75	56.75	113.50	283.75	142	Client struggles periodically.
4515	7,904.92	3,431.18	36.35	0.00	0.00	0.00	0.00	0.00	0	
4516	12,095.00	5,248.00	55.63	0.00	0.00	0.00	0.00	0.00	0	
4517	20,000.00	9,279.75	101.18	0.00	0.00	0.00	0.00	0.00	0	
04707	20,000.00	20,000.00	333.33	0.00	0.00	0.00	0.00	0.00	0	
04709	10,000.00	10,000.00	166.67	0.00	0.00	0.00	0.00	0.00	0	
04713	8,800.00	8,800.00	146.67	0.00	0.00	0.00	0.00	0.00	0	
04714	20,000.00	20,000.00	333.33	0.00	0.00	0.00	0.00	0.00	0	
04715	18,600.00	18,600.00	310.00	0.00	0.00	0.00	0.00	0.00	0	
04716	9,500.00	9,500.00	158.33	0.00	0.00	0.00	0.00	0.00	0	
04718	7,900.00	7,900.00	131.67	0.00	0.00	0.00	0.00	0.00	0	
05401	24,910.03	12,363.91	150.00	0.00	0.00	0.00	0.00	0.00	0	
05421	19,066.00	635.92	158.88	0.00	0.00	0.00	0.00	0.00	0	
05550	10,000.00	5,816.93	50.59	0.00	0.00	0.00	0.00	0.00	0	

## Aging Report Northeast Economic Development, Inc.

Cutoff Date: 1/21/2019

	Disbursed	Balance	Payment	1 Pymt	2 Pymts	3 Pymts	Over 3	Total Due	Lt Days	Notes
06106	19,320.00	19,320.00	322.00	0.00	0.00	0.00	0.00	0.00	0	
06107	11,100.00	11,100.00	185.00	0.00	0.00	0.00	0.00	0.00	0	
06112	7,300.00	7,300.00	121.67	0.00	0.00	0.00	0.00	0.00	0	
06130	13,980.00	13,980.00	233.00	0.00	0.00	0.00	0.00	0.00	0	
06139	14,300.00	14,300.00	238.33	0.00	0.00	0.00	0.00	0.00	0	
06145	10,400.00	10,400.00	173.33	0.00	0.00	0.00	0.00	0.00	0	
06161	10,200.00	10,200.00	170.00	0.00	0.00	0.00	0.00	0.00	0	
06162	14,500.00	14,500.00	241.67	0.00	0.00	0.00	0.00	0.00	0	
06167	18,000.00	18,000.00	300.00	0.00	0.00	0.00	0.00	0.00	0	
07217	17,000.00	17,000.00	283.33	0.00	0.00	0.00	0.00	0.00	0	
07218	20,000.00	20,000.00	333.33	0.00	0.00	0.00	0.00	0.00	0	
07220	15,000.00	15,000.00	250.00	0.00	0.00	0.00	0.00	0.00	0	
07222	8,800.00	8,800.00	146.67	0.00	0.00	0.00	0.00	0.00	0	
07231	15,960.00	15,960.00	266.00	0.00	0.00	0.00	0.00	0.00	0	
07233	7,800.00	7,800.00	130.00	0.00	0.00	0.00	0.00	0.00	0	
07234	20,000.00	1,218.14	178.87	0.00	0.00	0.00	0.00	0.00	0	
07241	18,000.00	18,000.00	300.00	0.00	0.00	0.00	0.00	0.00	0	
07504	25,000.00	1,667.04	208.33	0.00	0.00	0.00	0.00	0.00	0	
07507	24,994.94	12,809.39	104.15	0.00	0.00	0.00	0.00	0.00	0	
100016	35,000.00	23,740.54	160.96	0.00	0.00	0.00	0.00	0.00	0	
100018	27,500.00	20,501.80	139.12	0.00	0.00	0.00	0.00	0.00	0	
100026	4,929.34	3,375.52	22.67	0.00	0.00	0.00	0.00	0.00	0	
100032	37,500.00	24,904.17	172.46	0.00	0.00	0.00	0.00	0.00	0	
100042	30,000.00	20,188.36	137.96	0.00	0.00	0.00	0.00	0.00	0	
100053	35,000.00	9,624.71	291.67	0.00	0.00	0.00	0.00	0.00	0	
100054	20,000.00	13,166.94	83.33	0.00	0.00	0.00	0.00	0.00	0	
100069	26,775.05	16,734.65	111.56	0.00	0.00	0.00	0.00	0.00	0	
100081	15,720.00	4,425.99	131.00	0.00	0.00	0.00	0.00	0.00	0	
100097	35,000.00	23,689.68	160.96	0.00	0.00	0.00	0.00	0.00	0	
100117	27,816.15	18,066.11	127.92	0.00	0.00	0.00	0.00	0.00	0	
100131	30,000.00	20,170.00	125.00	125.00	125.00	125.00	375.00	750.00	173	Client struggles. Does pay more than loan payment.
100136	20,798.00	13,784.03	105.21	0.00	0.00	0.00	0.00	0.00	0	
100158	23,908.96	16,601.13	109.96	0.00	0.00	0.00	0.00	0.00	0	
100173	38,500.00	24,865.15	160.41	0.00	0.00	0.00	0.00	0.00	0	
100200	10,457.02	7,320.52	52.90	0.00	0.00	0.00	0.00	0.00	0	
100208	34,800.60	11,309.79	290.01	0.00	0.00	0.00	0.00	0.00	0	

Discussion Item VII. A

**Aging Report**  
**Northeast Economic Development, Inc.**

Cutoff Date: 1/21/2019

	Disbursed	Balance	Payment	1 Pymt	2 Pymts	3 Pymts	Over 3	Total Due	Lt Days	Notes
100211	25,000.00	17,695.38	126.47	0.00	0.00	0.00	0.00	0.00	0	
100221	12,000.00	12,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
100239	17,000.00	17,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
100259	27,500.00	17,495.54	126.47	0.00	0.00	0.00	0.00	0.00	0	
100372	23,000.00	23,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
100438	21,500.00	9,316.44	179.17	0.00	0.00	0.00	0.00	0.00	0	
100454	12,400.00	12,400.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
100463	23,000.00	23,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
100492	18,160.87	14,226.03	75.67	0.00	0.00	0.00	0.00	0.00	0	
100570	37,500.00	29,646.25	156.25	156.25	0.00	0.00	0.00	156.25	20	One NSF. Reminder letters sent.
100585	31,413.95	27,384.08	158.92	0.00	0.00	0.00	0.00	0.00	0	
100603	16,400.51	11,355.51	82.97	0.00	0.00	0.00	0.00	0.00	0	
100609	36,718.98	25,397.35	305.99	0.00	0.00	0.00	0.00	0.00	0	
100637	21,577.00	14,025.40	89.90	0.00	0.00	0.00	0.00	0.00	0	
100638	19,402.00	15,539.78	89.23	0.00	0.00	0.00	0.00	0.00	0	
100676	29,797.85	8,938.97	248.32	0.00	0.00	0.00	0.00	0.00	0	
100677	14,835.00	4,447.08	123.63	0.00	0.00	0.00	0.00	0.00	0	
100714	24,000.00	24,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
100716	40,000.00	22,333.51	333.33	0.00	0.00	0.00	0.00	0.00	0	
100734	15,000.00	15,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
100739	75,000.00	75,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
100755	24,000.00	24,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
100756	19,000.00	19,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
100758	65,890.00	65,890.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
100769	75,000.00	75,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
100783	75,000.00	75,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
100791	7,995.00	2,864.49	66.63	0.00	0.00	0.00	0.00	0.00	0	
100802	19,400.00	19,400.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
100803	16,660.00	16,660.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
100813	9,999.94	9,041.53	41.67	0.00	0.00	0.00	0.00	0.00	0	
100817	75,000.00	75,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
100846	16,680.00	16,680.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
100849	30,000.00	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
100891	35,000.00	26,833.52	145.83	0.00	0.00	0.00	0.00	0.00	0	
100900	21,351.10	21,351.10	0.00	0.00	0.00	0.00	0.00	0.00	0	
100904	14,683.61	6,607.85	122.36	0.00	0.00	0.00	0.00	0.00	0	
100917	29,738.02	25,153.35	123.91	0.00	0.00	0.00	0.00	0.00	0	

## Aging Report Northeast Economic Development, Inc.

Cutoff Date: 1/21/2019

	Disbursed	Balance	Payment	1 Pymt	2 Pymts	3 Pymts	Over 3	Total Due	Lt Days	Notes
100934	12,700.00	12,700.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
100942	14,497.00	10,757.20	60.40	0.00	0.00	0.00	0.00	0.00	0	
100949	29,008.67	25,635.32	146.75	0.00	0.00	0.00	0.00	0.00	0	
100952	32,464.49	25,269.63	164.23	0.00	0.00	0.00	0.00	0.00	0	
100964	24,000.00	24,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
100973	24,649.00	23,500.23	113.36	113.36	113.36	113.36	793.52	1,133.60	295	Working with client on better account for her and us.
100978	75,000.00	75,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
100985	13,500.00	10,531.47	62.09	0.00	0.00	0.00	0.00	0.00	0	
100987	17,677.00	1,835.75	73.65	0.00	0.00	0.00	0.00	0.00	0	
101013	30,000.00	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101034	1,989.56	1,856.92	8.29	0.00	0.00	0.00	0.00	0.00	0	
101067	6,000.00	3,300.00	50.00	0.00	0.00	0.00	0.00	0.00	0	
101075	18,000.00	13,983.93	82.78	0.00	0.00	0.00	0.00	0.00	0	
101081	30,000.00	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101090	23,000.00	23,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101115	25,000.00	24,278.95	126.47	0.00	0.00	0.00	0.00	0.00	0	
101146	29,990.00	29,990.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101172	9,072.33	8,477.53	37.80	0.00	0.00	0.00	0.00	0.00	0	
101221	10,000.00	10,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101223	17,000.00	17,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101259	25,000.00	25,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101265	9,000.00	9,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101311	19,403.80	19,403.80	126.47	0.00	0.00	0.00	0.00	0.00	0	
101318	25,780.00	25,780.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101331	19,600.00	19,600.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101332	20,000.00	20,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101333	17,880.00	17,880.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101338	26,600.00	26,600.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101339	30,000.00	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101352	30,000.00	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101354	25,800.00	25,800.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101363	30,000.00	30,000.00	375.00	0.00	0.00	0.00	0.00	0.00	0	
101367	18,909.00	18,909.00	208.33	0.00	0.00	0.00	0.00	0.00	0	
101372	25,000.00	25,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101375	24,000.00	24,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101377	22,800.00	22,800.00	0.00	0.00	0.00	0.00	0.00	0.00	0	

## Aging Report Northeast Economic Development, Inc.

Cutoff Date: 1/21/2019

	Disbursed	Balance	Payment	1 Pymt	2 Pymts	3 Pymts	Over 3	Total Due	Lt Days	Notes
101380	24,400.00	24,400.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101384	30,000.00	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101385	30,000.00	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101386	13,100.00	13,100.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101400	14,400.00	14,400.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101408	8,700.00	8,700.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101426	28,780.00	28,780.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101430	26,300.00	26,300.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101459	30,000.00	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101470	26,000.00	26,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101471	30,000.00	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101476	28,000.00	28,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101485	15,000.00	15,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101501	29,000.00	29,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
101521	27,000.00	27,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0	
318002	50,000.00	50,000.00	343.94	0.00	0.00	0.00	0.00	0.00	0	
400520	6,381.00	3,105.19	32.28	0.00	0.00	0.00	0.00	0.00	0	
400521	13,619.00	6,626.79	68.90	0.00	0.00	0.00	0.00	0.00	0	
400601	20,000.00	8,583.79	83.33	0.00	0.00	0.00	0.00	0.00	0	
400603	20,000.00	9,267.87	91.98	0.00	0.00	0.00	0.00	0.00	0	
400605	4,440.00	2,294.00	18.50	0.00	0.00	0.00	0.00	0.00	0	
400611	11,266.97	3,506.85	67.43	0.00	0.00	0.00	0.00	0.00	0	
400616	20,000.00	9,167.10	83.33	0.00	0.00	0.00	0.00	0.00	0	
400709	18,759.81	9,066.73	78.17	0.00	0.00	0.00	0.00	0.00	0	
406008	23,543.75	12,939.08	119.10	0.00	0.00	0.00	0.00	0.00	0	
406016	20,000.00	8,917.11	83.33	0.00	0.00	0.00	0.00	0.00	0	
406021	17,756.36	9,785.38	89.83	0.00	0.00	0.00	0.00	0.00	0	
406025	15,939.50	4,969.74	95.40	0.00	0.00	0.00	0.00	0.00	0	
607002	15,000.00	4,755.54	126.58	0.00	0.00	0.00	0.00	0.00	0	
609003	93,350.00	29,560.97	518.61	0.00	0.00	0.00	0.00	0.00	0	
611005	60,000.00	31,583.93	506.31	0.00	0.00	0.00	0.00	0.00	0	
612003	100,000.00	68,160.10	843.86	0.00	0.00	0.00	0.00	0.00	0	
612006	17,000.00	5,803.79	184.49	0.00	0.00	0.00	0.00	0.00	0	
612011	40,000.00	26,455.97	337.54	0.00	0.00	0.00	0.00	0.00	0	

## Aging Report Northeast Economic Development, Inc.

Cutoff Date: 1/21/2019

	Disbursed	Balance	Payment	1 Pymt	2 Pymts	3 Pymts	Over 3	Total Due	Lt Days	Notes
612017	100,000.00	85,251.57	586.43	586.43	586.43	586.43	12,901.46	14,660.75	750	Trailers have gone into production on a limited basis. Royalties are being paid towards tax claims.
612019	40,000.00	27,488.00	337.54	0.00	0.00	0.00	0.00	0.00	0	
612020	100,000.00	10,196.04	1,437.00	0.00	0.00	0.00	0.00	0.00	0	
612021	100,000.00	39,001.85	1,085.26	0.00	0.00	0.00	0.00	0.00	0	
612028	100,000.00	7,182.61	1,437.00	0.00	0.00	0.00	0.00	0.00	0	
612030	500,000.00	17,857.18	2,976.19	0.00	0.00	0.00	0.00	0.00	0	
613002	20,000.00	4,002.65	287.40	0.00	0.00	0.00	0.00	0.00	0	
613004	30,000.00	21,592.90	253.16	0.00	0.00	0.00	0.00	0.00	0	
613007	32,000.00	11,761.01	459.84	0.00	0.00	0.00	0.00	0.00	0	
614001	60,000.00	32,370.12	621.83	0.00	0.00	0.00	0.00	0.00	0	
614004	40,000.00	22,831.91	325.00	0.00	0.00	0.00	0.00	0.00	0	
614005	40,000.00	11,954.07	556.01	0.00	0.00	0.00	0.00	0.00	0	
614007	60,000.00	40,332.82	554.93	0.00	0.00	0.00	0.00	0.00	0	
614008	40,000.00	22,949.85	414.55	0.00	0.00	0.00	0.00	0.00	0	
614009	250,000.00	157,170.00	2,080.00	0.00	0.00	0.00	0.00	0.00	0	
614010	60,000.00	30,582.43	621.83	0.00	0.00	0.00	0.00	0.00	0	
614011	450,000.00	325,437.49	4,663.73	0.00	0.00	0.00	0.00	0.00	0	
614014	92,000.00	80,215.34	632.86	0.00	0.00	0.00	0.00	0.00	0	
615001	121,525.00	100,792.02	643.96	0.00	0.00	0.00	0.00	0.00	0	
615002	105,000.00	85,271.70	830.33	0.00	0.00	0.00	0.00	0.00	0	
615004	100,000.00	76,414.44	687.89	0.00	0.00	0.00	0.00	0.00	0	
615005	225,000.00	157,374.71	2,331.86	0.00	0.00	0.00	0.00	0.00	0	
615007	40,000.00	32,572.01	316.32	0.00	0.00	0.00	0.00	0.00	0	
615008	200,000.00	84,508.28	3,418.75	0.00	0.00	0.00	0.00	0.00	0	
615009	55,000.00	14,434.86	570.01	0.00	0.00	0.00	0.00	0.00	0	
615010	140,000.00	125,547.27	963.04	0.00	0.00	0.00	0.00	0.00	0	
616002	115,000.00	93,632.16	766.81	0.00	0.00	0.00	0.00	0.00	0	
616003	70,000.00	66,601.05	481.52	0.00	0.00	0.00	0.00	0.00	0	
616004	50,000.00	38,427.80	477.06	0.00	0.00	0.00	0.00	0.00	0	
616005	42,000.00	38,639.94	288.91	0.00	0.00	0.00	0.00	0.00	0	
616006	20,000.00	15,350.62	207.28	0.00	0.00	0.00	0.00	0.00	0	
616007	300,000.00	271,743.05	1,897.95	0.00	0.00	0.00	0.00	0.00	0	
616009	180,000.00	171,064.28	1,238.20	0.00	0.00	0.00	0.00	0.00	0	